Item Number:	6J motion
Meeting Date:	February 11, 2020

MOTION 2020-03:
A MOTION OF THE PORT OF SEATTLE COMMISSION

appointing and confirming a public member of the commission's Audit Committee for 2020-2022.

PROPOSED
FEBRUARY 11, 2020

TEXT OF THE MOTION

The Port of Seattle Commission herby appoints and confirms Christina Gehrke to serve a three-year term as a public member on the commission's Audit Committee effective immediately and ending December 31, 2022.

STATEMENT IN SUPPORT OF THE MOTION

In accordance with Article V, Section 1, of the Port of Seattle Commission Bylaws, the commission may from time to time establish standing or special committees as needed for the transaction of business. The Audit Committee is a currently constituted standing committee under these provisions the purpose of which is to represent the commission and exercise review and oversight on matters relating to Port of Seattle auditing processes and procedures.

The Audit Committee is composed of two port commissioners and one non-commissioner, who participates as an independent public member with the accounting and auditing qualifications described in the charter of the committee. The public member is appointed and confirmed by the port commission and serves in an advisory capacity for a three-year term as described in the committee charter. The position is a valuable addition to the sessions of the Audit Committee, and is a voluntary public service on the part of public member.

Since 2011, the Commission has enjoyed the service of Christina Gehrke as its Audit Committee public member. Ms. Gehrke is a highly experienced auditor, having served at the Federal Home Loan Bank as Senior Vice President and Chief Administrative Officer for eight years, managing the bank's Sarbanes-Oxley compliance program and audit services. She is currently the Senior VP, CAO for Sound Community Bank and Principal Faculty for City University of Seattle, teaching courses in auditing, accounting, and finance at graduate and undergraduate levels.

She has provided invaluable expertise to the Audit Committee and has contributed to strengthening its role at the Port of Seattle. Ms. Gehrke has indicated her interest in continuing to participate on the Audit Committee for a fourth three-year term, ending December 31, 2022. The commission is pleased to avail itself of her services.